

June 2010

PAYMOTECH AND PALM TREE TECHNOLOGY ANNOUNCE A STRATEGIC ALLIANCE TO SECURE USERS MOBILE TRANSACTIONS.

Paymotech has entered into a joint venture with UK based Palm Tree Technologies to implement the privacy enhancing technologies to protect their global mobile users when they use the comprehensive line of telecommunication and payment services . These solutions are offered worldwide in both emerging and developed markets. The company offers services that include money transfer services, mobile wallet, mobile payment solutions, low cost mobile phone solutions and VoIP all integrated into a single product offering.

Commenting, Michel Poignant, CEO of Paymotech, says:

"Working alongside the leader in the development and deployment of privacy enhancing technology will build confidence and trust in our services. Paymotech is growing rapidly, which reinforces our commitment to deliver brand innovation to an ever-growing mobile community. This initiative will build customer loyalty and trust in some of the world's most competitive mobile marketplaces. We look forward to a long and prosperous relationship."

Key Points around this partnership

- Customers will benefit from a protected environment on their mobile devices.
- Both companies will focus on building trust around the new mobile medium.
- Palm Tree Technology PLC is the leading pioneer in bringing privacy enhancing technology to the mobile transactions space.

Mr Christian Hessler, Chief Technology Officer, of Palm Tree Technology quoted:

"Implementing LiveEnsure™ into Paymotech services will provide safe and secure mobile authentication for their users when they top up and use their phones. Their users will rest assured that they can use the broad spectrum of Paymotech services safely and without fear of fraud or Identity theft ."

Currently 2.7bn people living in the developing world do not have access to any sort of financial service. We see increasing use of Mobile payments transforming the way people in the developing world transfer money and Paymotech is poised to offer more sophisticated mobile payments and banking services which could make a real difference to people's lives.

About Paymotech

Created in 1999, the Paymotech Group through its Swiss Holding Parent Company, is currently listed on the Frankfurt Stock Market – Deutsche Börse Group (4PA.DE). Since 2004 and with its divisions Paytoo Mobile and Yackie Telecom, the Group offers Mobile Phone solutions, VoIP, SIM cards free of roaming charges and secured e-commerce payment transactions solutions.

The Paymotech Group is introducing its global platform. Paytoo Mobile is the first GSM Mobile Wallet solution to combine telecommunications and mobile payments, all drawing from a single account.

www.paytoo.com

About Palm Tree Technology.

Founded in 2004 Palm Tree Technology is a UK PLC Technology company with innovative IP and global reach, markets and partners. The company's products include ID Insure™ an identity authentication application that secures users, devices, sites, and sessions on client and host platforms. LiveEnsure™ is the authentication self-service (SaaS) variant of ID Insure™ for small and mid-sized websites; an online user authentication plugin that is a new breed of privacy enhancing technology that enables secure online transactions.

www.liveensure.com

For further information, contact:

Palm Tree Technology PLC:

Louise Robertson
Marketing and Corporate Communications,
Palm Tree Technology PLC

louise@palmtreeetechology.com

---ends---